Call to Order

Chair Moffitt called the meeting to order at 7:01 p.m. in the Select Board Conference Room. Present were: Chair Eugenie (Janie) Moffitt, Mary Ellen Logee, John Barry, Bojay Taylor, Linn Anderson, Andrew Betts, Paul Monticciolo, Paul Russo (arrived late) and Spiro Christopulos (arrived late.) Also present were Donna Walsh, Finance Director and Patrick Lawlor, Management Analyst. The meeting was videotaped and live cablecast.

Introduction of New Member
Ms. Doherty welcomed new member, Mary Ellen Logee, and thanked the Committee collectively for its continued valued service to the Town.

Columbia Gas Reimbursement – Work Update
In the Town Manager’s absence, Mr. Lawlor reported the first meeting of all stakeholders was held to discuss all town projects to benefit from the monetary settlement, including plans for the four-year project to replace nineteen miles of roadway. Discussion ensued. The committee requested that updates to www.andoverma.gov/restoreandover be posted listing an accounting of monies received and expended on specific projects on a regular basis.

Fall Town Meeting Update
Ms. Moffitt reported that the Town Manager confirmed that there would be no Special Town Meeting in the fall but would occur later, possibly in January. Mr. Lawlor discussed the proposal to change the bylaw to change requirements for a printed copy of the Finance Committee Report from a hard copy to an electronic copy or any combination thereof. (see attached.) Discussion ensued.

Reserve Fund Transfer Request – Ms. Nicosia and Ms. Walsh
Ms. Nicosia presented her request for a reserve fund transfer of $60K. A failure in a critical part of the burner of the heat exchanger of the hot water system at the High School due to age and wear could not be repaired. This resulted in the decision to replace the hot water boiler at the cost of $100K, $40K of which would be taken from the general operating budget. Ms. Walsh also reviewed the process for reserve fund transfers as well as emergency procurement laws. Discussion ensued. (see attachments)

Upon motion duly made by Mr. Barry and seconded, it was unanimously voted to approve the transfer of funds in the amount of $60K from the Reserve Fund for emergency water system repair/replacement at the High School. Motion passed 9-0.

Liaison Updates
School – Mr. Russo reported on his meeting with Ms. Scully and Superintendent Berman with regard to the school’s plan to offer tuition free full-day kindergarten commencing September 2019, including the financial ramifications of following year and future chapter 70 reimbursement, change in FTE staffing and funding from revolving account to operating budget, etc. Discussion ensued. The committee looks forward to an updated formal presentation in late fall.
General Government - Ms. Anderson noted an article in July’s *The Beacon* with regard to the MMA tracking more than 350 bills related to labor and personnel matters that potentially have a significant impact on increasing the unfunded liability for public employee pensions (see attached.) Ms. Anderson also opened a discussion on uncollected taxes and tax title sales. Ms. Walsh will report on the status of uncollected tax arrearages.

Finance Committee Report/Letter
Mr. Monticciolo reviewed the attached recommendations for inclusion in the letter, and assigning certain topics to members. Discussion ensued.

FY2020 Liaison Assignments
Ms. Moffitt explained the role of liaison to the new member. Following discussion, it was agreed that Ms. Logee would assume the responsibility for IT and Community Services with support from Mr. Monticciolo and Mr. Christopulos. Mr. Taylor agreed to remain as liaison to Finance and Budget as well as Retirement. Ms. Moffitt will generate a final list of liaison assignments.

Future Meetings
Ms. Moffitt reviewed the list of topics for future meetings. Discussion ensued.

Mr. Taylor left the meeting.

Schedule of Meetings
Wednesday, September 11 – Ms. Green, Retirement and Town Financials
Ms. Walsh – Health Insurance update

Wednesday, September 25, October 9 and October 23

Approval of Minutes – July 17, 2019
Upon motion duly made by Ms. Anderson and seconded by Mr. Barry, it was voted to approve the above minutes. Motion passed 6-0-2 with Mr. Russo and Ms. Logee abstaining.

Adjournment
Upon motion duly made by Mr. Russo and seconded by Mr. Betts, it was unanimously voted to adjourn. Motion passed 8-0. Meeting adjourned at 8:40PM.

Respectfully submitted,

Christine Martin Barraford
Recording Secretary

Attachments:
- Reserve Fund Transfer Request
- Finance Committee Report/Letter Topics
- The Beacon Article
- Recommendations for Future Meeting Topics
- Minutes of July 17, 2019