

Corrections to the Finance Committee Report

Page 31 – Fixed Costs: The Continued Rise

There is a scrivener’s error in the box in the center of the page. Below are corrected figures:

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>
Unused Levy Capacity	-	-	-	-
Override	2,884,763	947,802	2,077,543	2,533,565

Paragraph 4 currently states that under a conceptual model of funding deficits through overrides, the total levy would increase \$21,634 over four years. This number was erroneously represented in *thousands*. The actual number is **\$21,634,696** and represents the projected increase to the total tax bill for all Andover taxpayers, not the individual taxpayer.

For those readers who interpreted the \$21,634 as the impact to the average single family tax bill over a four year period, we would like to clarify that, if this override model were implemented, the incremental increase to the **average single family tax bill** as a result of the override over the four year period would be **\$1,446**

This example is presented as an illustration only and is not currently planned.